

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Aug 4, 2023
2. SEC Identification Number  
9170
3. BIR Tax Identification No.  
000-400-016-000
4. Exact name of issuer as specified in its charter  
UNIVERSAL ROBINA CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
8th Floor, Tera Tower, Bridgetowne, E. Rodriguez, Jr. Avenue (C5Road), Ugong Norte,  
Quezon City, Metro Manila  
Postal Code  
1110
8. Issuer's telephone number, including area code  
(632) 8633-7631 to 40
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common              | 2,178,507,618   |
11. Indicate the item numbers reported herein  
9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Universal Robina Corporation

## URC

**PSE Disclosure Form 4-31 - Press Release**  
***References: SRC Rule 17 (SEC Form 17-C)***  
***Section 4.4 of the Revised Disclosure Rules***

### Subject of the Disclosure

Press release entitled "URC SUSTAINS GROWTH AND MARGIN EXPANSION; Q2 2023 NET INCOME UP +18%"

### Background/Description of the Disclosure

Universal Robina Corporation ("URC") posted sales of Php 78.6 billion for the first six months ending June 30, 2023, up 11% vs. the same period last year, and sustaining its growth momentum from 2022. All businesses continued to grow, signaling resilient consumer demand across the region.

Operating income for the first half improved faster than topline, increasing 16% vs. the same period last year to hit Php8.6 billion. Growth for the second quarter accelerated to 18%. Margins expanded versus last year despite generally higher commodity costs, as the company saw the full year impact of the necessary pricing moves executed in 2022. Net income was up 8% at Php 7.0 billion, with the second quarter recording an 18% increase, in line with operating income growth. Core net income was up 11% versus same period last year.

URC's financial position remains strong, with a healthy cash balance of Php11.4 billion, net debt of Php8.6 billion and a low gearing ratio of 0.18.

### Other Relevant Information

Please refer to attached press release.

This press release may contain forward looking statements with respect to the results of operations and business of URC. Such forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual performance of URC to be different from any future performance implied.

### Filed on behalf by:

|                    |                                 |
|--------------------|---------------------------------|
| <b>Name</b>        | Maria Celia Fernandez-Estavillo |
| <b>Designation</b> | Corporate Secretary             |

## URC SUSTAINS GROWTH AND MARGIN EXPANSION; Q2 2023 NET INCOME UP +18%

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### **SALES PERFORMANCE PER BUSINESS**

**Branded Consumer Foods (BCF):** The domestic and international branded consumer foods group, excluding Packaging, recorded sales of Php 54.1 billion for the first half of the year. BCF Philippines grew by 7% versus the same period last year, ending at Php 37.4 billion in revenues. BCF International continued to expand, growing by 7% vs. last year to close the period at Php 16.8 billion. Vietnam, Malaysia, and Myanmar continued to drive the growth of the division.

**Agro-Industrial & Commodities (AIC):** Sales of the Agro-Industrial & Commodities divisions reached Php 23.8 billion, accelerating growth to 23% versus the same period last year, driven by Sugar and Renewables on the back of higher selling prices and the Agro-Industrial Group with its strong feeds sales.

### **CONTINUED STRONG PERFORMANCE IN 2023**

Irwin Lee, URC President and CEO, said, *"We are pleased that the company has maintained its sales momentum while showing improving margins against last year, despite higher input costs and inflationary pressures. The company will continue to prioritize profitable growth on the back of our strong brands and consistent operating discipline. No matter the external environment, URC takes pride in continuously delighting consumers with good food choices."*

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August 4, 2023

**SECURITIES AND EXCHANGE COMMISSION**

SEC Headquarters, 7907 Makati Avenue,  
Salcedo Village, Bel-Air, Makati City

Attention: **Mr. Vicente Graciano P. Felizmenio, Jr.**  
Director, Markets and Securities Regulation Department

*via PSE EDGE*

**PHILIPPINE STOCK EXCHANGE, INC.**

3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza,  
Ayala Triangle, Ayala Avenue, Makati City

Attention: **Ms. Alexandra D. Tom Wong**  
Officer-in-charge, Disclosure Department

Gentlemen:

Please find attached the SEC Form 17-C (Current Report) of Universal Robina Corporation (“URC”) on the PSE Disclosure Form 4-31 - Press Release filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (“PSE”).

Thank you.

Very truly yours,

  
**Maria Celia H. Fernandez-Estavillo**  
Corporate Secretary





**SEC FORM 17-C**

**UNIVERSAL ROBINA CORPORATION**

**11. Item 9 – Other Events**

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**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Universal Robina Corporation**  
(Issuer)

**August 4, 2023**  
(Date)

  
**MARIA CELIA H. FERNANDEZ-ESTAVILLO**  
**Corporate Secretary**  
(Signature and Title)