

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 5, 2023
2. SEC Identification Number
9170
3. BIR Tax Identification No.
000-400-016-000
4. Exact name of issuer as specified in its charter
UNIVERSAL ROBINA CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
8th Floor, Tera Tower, Bridgetowne, E. Rodriguez, Jr. Avenue (C5Road), Ugong Norte,
Quezon City, Metro Manila
Postal Code
1110
8. Issuer's telephone number, including area code
(632) 8633-7631 to 40
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,178,507,618
11. Indicate the item numbers reported herein
9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Universal Robina Corporation

URC

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press release entitled "URC SUSTAINS GROWTH MOMENTUM; TOPLINE AND PROFITS UP DOUBLE DIGITS IN THE FIRST QUARTER"

Background/Description of the Disclosure

Universal Robina Corporation ("URC") posted sales of Php 39.8 billion for the three months ending March 31, 2023, up 11% vs. same period last year, and sustaining its growth momentum from 2022. All businesses delivered strong growth despite the continued elevated inflation rates across the region.

Operating income for the first quarter grew faster than top line, increasing 15% vs. the same period last year to hit Php4.7 billion. Margins expanded versus last year and versus last quarter, growing with the full year impact of the pricing moves done last year, coupled with optimization initiatives implemented to manage operating expenses. Net income was flat at Php 3.6 billion due to higher financing costs and non-cash impairment on the farms business, while core net income was up 11% versus same period last year.

URC's financial position remains strong, with a healthy cash balance of Php14.0 billion, net debt of Php5.7 billion and a low gearing ratio of 0.18.

Other Relevant Information

Please refer to attached press release.

This press release may contain forward looking statements with respect to the results of operations and business of URC. Such forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual performance of URC to be different from any future performance implied.

Filed on behalf by:

Name	Maria Celia Fernandez-Estavillo
Designation	Corporate Secretary

URC SUSTAINS GROWTH MOMENTUM; TOPLINE AND PROFITS UP DOUBLE DIGITS IN THE FIRST QUARTER

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SALES PERFORMANCE PER BUSINESS

Branded Consumer Foods (BCF): The domestic and international branded consumer foods group, excluding Packaging, recorded sales of Php 26.9 billion for the first quarter. BCF Philippines finished the quarter strong, growing by 6% versus the same period last year, ending at Php 18.1 billion in revenues, and recording its highest ever sales in March. BCF International continued to rally, growing by 13% vs. last year to close the quarter at Php 8.9 billion. Vietnam, Malaysia and Myanmar showed strong performance with growth at double digit rates.

Agro-Industrial & Commodities (AIC): Sales of the Agro-Industrial & Commodities divisions reached Php 12.4 billion, a growth of 20% versus same period last year, driven by the Sugar and Renewables on the back of higher selling prices and the Agro-Industrial Group with its strong feeds sales.

CONTINUED STRONG PERFORMANCE COMING IN TO 2023

Irwin Lee, URC President and CEO, said, *"We are pleased that we were able pick up where we left off in 2022 and continue our strong performance into the first quarter of 2023, despite inflationary pressures on consumer demand and continuing volatility on input costs. We believe that with the strength of our brands and continuous improvements in our operations, we will be able to sustain this momentum."*

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COVER SHEET

9 1 7 0

SEC Registration Number

U N I V E R S A L R O B I N A C O R P O R A T I O N

(Company's Full Name)

8 t h F l o o r , T e r a T o w e r , B r i d g e t o w n e ,

E . R o d r i g u e z , J r . A v e n u e (C 5 R o a d) ,

U g o n g N o r t e , Q u e z o n C i t y , M e t r o

M a n i l a

(Business Address: No. Street City/Town/Province)

Atty. Maria Celia H. Fernandez-Estavillo
Corporate Secretary

(Contact Person)

8633-7631 to 40

(Company Telephone Number)

1 2

Month Day
(Fiscal Year)

3 1

1 7 - C

(Form Type)

last Wednesday of May

Month Day
(Annual Meeting)

URC PSE Disclosure Form

Issuer of Securities under SEC-BED Order No. 235, Series of 1994 and SEC-CFD Order No. 015, Series of 2006

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC Form 17-C

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OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

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(Date of Report)
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4. **UNIVERSAL ROBINA CORPORATION**
(Exact name of issuer as specified in its charter)
5. **Philippines**
(Province, country or other jurisdiction of incorporation)
6. (SEC Use Only)
Industry Classification Code:
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- 1110**
(Postal Code)
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(Issuer's Tel. No., including area code)
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UNIVERSAL ROBINA CORPORATION

11. Item 9 – Other Events

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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Universal Robina Corporation
(Issuer)

May 5, 2023
(Date)


MARIA CELIA H. FERNANDEZ-ESTAVILLO
Corporate Secretary
(Signature and Title)