

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 6, 2023
2. SEC Identification Number
9170
3. BIR Tax Identification No.
000-400-016-000
4. Exact name of issuer as specified in its charter
UNIVERSAL ROBINA CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
8th Floor, Tera Tower, Bridgetowne, E. Rodriguez, Jr. Avenue (C5Road), Ugong Norte,
Quezon City, Metro Manila
Postal Code
1110
8. Issuer's telephone number, including area code
(632) 8633-7631 to 40
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,178,507,618
11. Indicate the item numbers reported herein
9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Universal Robina Corporation

URC

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press release

Background/Description of the Disclosure

Press release entitled "URC CLOSES BANNER 2022 WITH RECORD HIGH SALES"

Other Relevant Information

Universal Robina Corporation ("URC") unaudited sales for the year ended December 31, 2022 reached Php149.9 billion, up 28% versus last year. Sales in the fourth quarter posted growth of 35% vs. the same period last year, as the strong reopening momentum from economies around the region was sustained into the end of the year.

The company's operating income for the full year reached Php15.2 billion, up by 20% versus last year. Absolute profit growth was driven by strong topline volumes, coupled with programmed price increases, and cost savings initiatives executed throughout the year. Unaudited net income from continuing operations ended at Php14.5 billion, up 12% versus 2021.

URC's financial position remains strong, with a healthy cash balance of Php13.3 billion, net debt of Php9 billion and a low gearing ratio of 0.20.

Please refer to attached press release.

This press release may contain forward looking statements with respect to the results of operations and business of URC. Such forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual performance of URC to be different from any future performance implied.

Filed on behalf by:

Name	Maria Celia Fernandez-Estavillo
Designation	Corporate Secretary

COVER SHEET

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SEC Registration Number

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(Company's Full Name)

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(Business Address: No. Street City/Town/Province)

Atty. Maria Celia H. Fernandez-Estabillo Corporate Secretary

(Contact Person)

8633-7631 to 40

(Company Telephone Number)

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Month Day
(Fiscal Year)

3	1
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(Form Type)

last Wednesday of May

Month Day
(Annual Meeting)

URC PSE Disclosure Form

Issuer of Securities under SEC-BED Order No. 235, Series of 1994 and SEC-CFD Order No. 015, Series of 2006

(Secondary License Type, If Applicable)

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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SECURITIES AND EXCHANGE COMMISSION

SEC Form 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **March 6, 2023**
(Date of Report)
2. SEC Identification No. **9170**
3. BIR TIN: **040-000-400-016**
4. **UNIVERSAL ROBINA CORPORATION**
(Exact name of issuer as specified in its charter)
5. **Philippines**
(Province, country or other jurisdiction of incorporation)
6. (SEC Use Only)
Industry Classification Code:
7. **8th Floor, Tera Tower, Bridgetowne, E. Rodriguez, Jr. Avenue (C5 Road), Ugong Norte, Quezon City, Metro Manila**
(Address of principal office)
- 1110**
(Postal Code)
8. **(632) 8633-7631 to 40**
(Issuer's Tel. No., including area code)
9. **NA**
(Former name or former address, if changed since last report)
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common

2,178,507,618

SEC FORM 17-C

UNIVERSAL ROBINA CORPORATION

11. **Item 9 – Other Events**

Universal Robina Corporation (URC) unaudited sales for the year ended December 31, 2022 reached Php149.9 billion, up 28% versus last year. Sales in the fourth quarter posted growth of 35% vs. the same period last year, as the strong reopening momentum from economies around the region was sustained into the end of the year.

The company's operating income for the full year reached Php15.2 billion, up by 20% versus last year. Absolute profit growth was driven by strong topline volumes, coupled with programmed price increases, and cost savings initiatives executed throughout the year. Unaudited net income from continuing operations ended at Php14.5 billion, up 12% versus 2021.

URC's financial position remains strong, with a healthy cash balance of Php13.3 billion, net debt of Php9 billion and a low gearing ratio of 0.20.


Please refer to attached press release.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Universal Robina Corporation
(Issuer)

March 6, 2023
(Date)


MARIA CELIA H. FERNANDEZ-ESTAVILLO
Corporate Secretary
(Signature and Title)

URC CLOSSES BANNER 2022 WITH RECORD HIGH SALES

Universal Robina Corporation (URC) unaudited sales for the year ended December 31, 2022 reached Php149.9 billion, up 28% versus last year. Sales in the fourth quarter posted growth of 35% vs. the same period last year, as the strong reopening momentum from economies around the region was sustained into the end of the year.

Operating income for the full year reached Php15.2 billion, up by 20% versus last year. Absolute profit growth was driven by strong topline volumes, coupled with programmed price increases, and cost savings initiatives executed throughout the year. Unaudited net income from continuing operations ended at Php14.5 billion, up 12% versus 2021.

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SALES PERFORMANCE PER BUSINESS

Branded Consumer Foods (BCF): Sales of domestic and international branded consumer foods, excluding Packaging, continued to accelerate into the fourth quarter, achieving total year sales of Php105.9 billion for 2022, up 29% vs. the same period last year. BCF Philippines ended the year strong with its highest monthly and quarterly sales in history for the fourth quarter in a row. Revenues for the period hit Php73.6 billion, increasing by 23% vs. the same period last year. The International business units performed similarly, with total revenues (including Munchy's) reaching Php32.3 billion, up 46% versus last year. The core international business (excluding Munchy's) grew 17%, with all manufacturing businesses growing significantly as economies around the region reopened post-pandemic.

Agro-Industrial & Commodities (AIC): Sales at the Agro-Industrial & Commodities divisions grew by 26% to end at Php42.1 billion for 2022. The growth of the Agro-Industrial Group was driven by strong sales of feeds, with both the core animal feeds and the pet foods businesses performing well. The Commodities Group of flour, sugar and renewables also grew sales due to higher selling prices but saw double-digit declines in volumes due to supply challenges brought about by the global wheat market volatility, more severe typhoon impacts, and lower milling outputs.

RECORD TOPLINE PERFORMANCE

Irwin Lee, URC President and CEO, said, *"We have closed out the year strong, turning in a record performance across all our business units, and surging well above pre-pandemic levels. The structural work we have done over the last few years has allowed us to capitalize on the growth opportunities from the reopening of the economy in 2022. I would like to thank all our stakeholders – our employees, customers, suppliers, investors, and our consumers – who have made this possible. In the coming year, we will continue to execute our plans to keep our margin recovery on track. We remain confident that the strength of our portfolio of 'Products and Brands that People Love' will continue to drive growth into 2023 and beyond, as we stay true to our purpose of providing good food choices for consumers."*

This press release may contain forward looking statements with respect to the results of operations and business of Universal Robina Corporation ("URC"). Such forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual performance of URC to be different from any future performance implied.