# SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

## CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jul 29, 2022

2. SEC Identification Number

9170

3. BIR Tax Identification No.

000-400-016-000

4. Exact name of issuer as specified in its charter

UNIVERSAL ROBINA CORPORATION

5. Province, country or other jurisdiction of incorporation

Philippines

- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

8th Floor, Tera Tower, Bridgetowne, E. Rodriguez, Jr. Avenue (C5Road), Ugong Norte, Quezon City, Metro Manila

Postal Code

1110

8. Issuer's telephone number, including area code

(632) 8633-7631 to 40

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
Common	2,179,420,248	

11. Indicate the item numbers reported herein

9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PSE Disclosure Form 4-31 - Press Release References: SRC Rule 17 (SEC Form 17-C) Section 4.4 of the Revised Disclosure Rules

Subject of the	<b>Disclosure</b>
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Press release

## **Background/Description of the Disclosure**

Press release entitled "URC HITS RECORD HIGH SALES FOR THE FIRST HALF OF 2022"

#### Other Relevant Information

In the first half of 2022, Universal Robina Corporation ("URC") grew net sales to Php 71.1 billion, up 23% versus the same period last year with all business units showing double-digit growth.

The company recorded Php 7.4 billion in operating income for the first half, up 2% versus the same period last year. Absolute profits were recovered as planned despite material cost increases and the strengthening of the US dollar. Net income ended at Php 6.5 billion, lower versus the same period last year due to the gain on sale of idle assets recorded in 2021.

URC's financial position remains healthy, with a cash balance of Php 13.3 billion. The company paid out Php 7.6 billion in dividends last April 29, an increase of almost 5% versus 2021.

Attached is the full details of the press release.

The press release may contain forward looking statements with respect to the results of operations and business of URC. Such forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual performance of URC to be different from any future performance implied.

### Filed on behalf by:

l	Name	Maria Celia Fernandez-Estavillo
l	Designation	Corporate Secretary
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### URC HITS RECORD HIGH SALES FOR THE FIRST HALF OF 2022

Universal Robina Corporation (URC) closed the first half of 2022 with net sales of Php 71.1 billion, growing 23% versus the same period last year. The company's strong sales momentum has continued with all business units showing double-digit growth.

The company recorded Php 7.4 billion in operating income for the first half, up 2% versus the same period last year. Absolute profits were recovered as planned despite material cost increases and the strengthening of the US dollar. Net income ended at Php 6.5 billion, lower versus the same period last year due to the gain on sale of idle assets recorded in 2021.

URC's financial position remains healthy, with a cash balance of Php 13.3 billion. The company paid out Php 7.6 billion in dividends last April 29, an increase of almost 5% versus 2021.

### SALES PERFORMANCE PER BUSINESS

Branded Consumer Foods (BCF): Sales of domestic and international branded consumer foods, excluding Packaging, grew 27%, hitting Php 50.7 billion. BCF Philippines continues to break sales records as first half revenues reached Php 35.1 billion, growing by 20% and once again posting its highest monthly and quarterly sales in history. Consumption and demand signals remain strong, with most categories exhibiting strong double-digit growth. International revenues (including Munchy's) ended the period at Php 15.6 billion, up 43% versus last year. The core international business (ex-Munchy's) posted growth of 18% as the strong sales momentum from key markets continued into the 2<sup>nd</sup> quarter.

Agro-Industrial & Commodities (AIC): Sales at the Agro-Industrial & Commodities divisions saw an increase of 15% versus last year, ending the half at Php 19.4 billion. All business units saw double-digit growth on topline, driven by higher selling prices. Sugar and Renewables posted strong growth despite lower output caused by tighter cane supply in the country. Growth at the Agro-Industrial Group was driven by the Pet Foods business which continues to outperform and is set to hit all-time highs.

#### URC ON TRACK WITH GROWTH EXPECTATIONS

Irwin Lee, URC President and CEO, said, "We are very pleased to see the strong performance of the business as we exit the first half of 2022 with record high sales. We anticipate sales momentum to be maintained as consumer demand continues to be resilient across the region. At the same time, we are closely watching demand signals given the inflationary environment. As we continue to navigate global headwinds, we remain confident that we will be able to continue increasing our absolute profits as we couple strong topline growth with our reinforced cost savings initiatives."

This press release may contain forward looking statements with respect to the results of operations and business of Universal Robina Corporation ("URC"). Such forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual performance of URC to be different from any future performance implied.



## **COVER SHEET**

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# SECURITIES AND EXCHANGE COMMISSION

# SEC Form 17-C

# CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1.	<b>July 29, 2022</b> (Date of Report)					
2.	SEC Identification No. 9170	3.		BIR TIN:	040-000-400-016	
1.	UNIVERSAL ROBINA CORPORAT (Exact name of issuer as specified in its		r)			
5.	Philippines (Province, country or other jurisdiction of incorporation)	6. of Ir		ry Classificati	(SEC Use Only) on Code:	
7.	8th Floor, Tera Tower, Bridgetowne, Norte, Quezon City, Metro Manila (Address of principal office)	1.	110	ez, Jr. Avenu Code)	ue (C5 Road), Ugong	5
3.	(632) 8633-7631 to 40 (Issuer's Tel. No., including area code)					
Э.	NA (Former name or former address, if char	nged si	nce la	ast report)		
10.	Securities registered pursuant to Section RSA:	ns 8 and	d 12 d	of the SRC or	Sections 4 and 8 of t	he
	Title of Each Class				f Common Stock t of Debt Outstanding	or S

2,179,420,248

Common

## SEC FORM 17-C

## **UNIVERSAL ROBINA CORPORATION**

## 11. **Item 9 – Other Events**

In the first half of 2022, Universal Robina Corporation (URC) grew net sales to Php 71.1 billion, up 23% versus the same period last year with all business units showing double-digit growth.

The company recorded Php 7.4 billion in operating income for the first half, up 2% versus the same period last year. Absolute profits were recovered as planned despite material cost increases and the strengthening of the US dollar. Net income ended at Php 6.5 billion, lower versus the same period last year due to the gain on sale of idle assets recorded in 2021.

URC's financial position remains healthy, with a cash balance of Php 13.3 billion. The company paid out Php 7.6 billion in dividends last April 29, an increase of almost 5% versus 2021.

Please refer to the attached Press Release for full details.

### **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Universal Robina Corporation** 

July 29, 2022 (Date)

(Issuer)

MARIA CELIA H. FERNANDEZ-ESTAVILLO

Corporate Secretary (Signature and Title)

/kdc