

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 13, 2020
2. SEC Identification Number
9170
3. BIR Tax Identification No.
0004000160000
4. Exact name of issuer as specified in its charter
Universal Robina Corporation
5. Province, country or other jurisdiction of incorporation
Quezon City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
8th Floor, Tera Tower, Bridgetowne, E. Rodriguez, Jr. Avenue (C5 Road), Ugong Norte,
Quezon City
Postal Code
1110
8. Issuer's telephone number, including area code
(632) 8633-7631 to 40 / (632) 8516-9888
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,204,161,868
11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Universal Robina Corporation

URC

PSE Disclosure Form 4-30 - Material Information/Transactions
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Adoption of a New Dividend Policy

Background/Description of the Disclosure

On May 13, 2020, the Board of Directors of Universal Robina Corporation (the "Corporation") approved the adoption of a new dividend policy effective 2020. Under the dividend policy, the Corporation intends to maintain an annual cash dividend payout ratio of 50% of consolidated core net income from the preceding year, subject to the requirements of applicable laws and regulations and the absence of circumstances which may restrict the payment of such dividends. The Board of Directors shall determine the cash dividend rate and may, at any time, modify such dividend rate.

Other Relevant Information

N/A

Filed on behalf by:

Name	Rosalinda Rivera
Designation	Corporate Secretary