

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

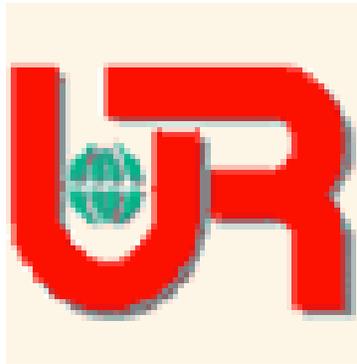
1. Date of Report (Date of earliest event reported)  
Feb 6, 2015
2. SEC Identification Number  
9170
3. BIR Tax Identification No.  
040-000-400-016
4. Exact name of issuer as specified in its charter  
UNIVERSAL ROBINA CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
110 E. Rodriguez Avenue, Bagumbayan, Quezon City, Metro Manila  
Postal Code  
1110
8. Issuer's telephone number, including area code  
(632) 633-7631 to 40
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common shares	2,181,501,933

11. Indicate the item numbers reported herein  
9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all*

corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



## Universal Robina Corporation URC

**PSE Disclosure Form 4-31 - Press Release**  
**References: SRC Rule 17 (SEC Form 17-C)**  
**Section 4.4 of the Revised Disclosure Rules**

### Subject of the Disclosure

Press Release "URC POSTED STRONG SALES AND OPERATING INCOME GROWTH AT 18.7% AND 32.5%, RESPECTIVELY, DRIVEN BY BRANDED FOODS"

### Background/Description of the Disclosure

URC reported an 18.7% sales growth for the first quarter of fiscal year 2015 (beginning October 2014 and ending September 2015) with net sales amounting to Php 26.951 billion. URC's strong sales was driven by branded foods and sugar, with growth of 20.3% and 28.7%, respectively, against same period last year. Philippine branded consumer foods (BCF) business increased sales by 16.9% while International branded consumer foods recorded a 27.0% growth with the consolidation of Griffin's results starting mid November upon closing of the acquisition. Sales of our non-branded consumer foods group increased by 10.8% for the first quarter of fiscal year 2015 due to increase in sales volume for sugar.

URC's operating income was at Php 4.427 billion for the first quarter of fiscal year 2015. This is 32.5% higher than the Php 3.342 billion posted in the prior year as relaxed input prices and scale resulted in margin expansion for branded foods.

URC's net income for the first quarter of fiscal year 2015 reached Php 3.252 billion, a 12.6% increase against prior year. Growth was slower than operating income as we booked higher net finance cost, equity share in net losses of joint ventures and unrealized foreign exchange losses. The Company is now in a net debt position of Php 17.416 billion with a financial gearing ratio of 0.51 (vs. 0.16 in FY14) as the Company financed the Griffin's acquisition via long term debt.

Sales performance by business are as follows:

URC's branded consumer foods (BCF) group, including the packaging division, increased sales of goods and services by 20.3%, to Php 22.669 billion for the first quarter of fiscal year 2015, vs. the Php 18.839 billion posted in the prior year.

BCF Philippines recorded buoyant sales growth of 16.9% in the first quarter of fiscal year 2015 amounting to Php 14.840 billion, vs. Php 12.698 billion in the prior year. Beverage remained to be the main driver

backed by the continued growth of our powdered beverage business, mainly coming from coffee, while capacity constraints affected ready-to-drink beverage performance. Our snackfoods segment also posted revenue growth with contribution mainly coming from salty snacks, bakery and chocolates.

URC's international BCF business registered sales of Php 7.535 billion for the first quarter of fiscal year 2015, a 27.0% increase. Thailand and Indonesia contributed to the good top-line growth. We have also started consolidating Griffin's into URC international starting mid November upon closing of the acquisition. Thailand posted double digit growth despite a relatively weak macroenvironment and consumer sentiment backed by our core brands, new products launches and continuation of promotional activities. Indonesia sales was up significantly on the back of successful new product launches for chocolates and snacks. Vietnam showed signs of recovery with ready-to-drink beverage category now up vs. last year despite the total RTD market decline while the snackfoods categories are still down vs. last year, which are representative of the market decline. We continue to be number one in biscuits and wafers in Thailand and the number one ready-to-drink tea brand in Vietnam.

Our non-branded consumer foods business, commodity foods group and agro-industrial group, posted revenues of Php 4.282 billion for the first quarter of fiscal year 2015, an increase of 10.8% against last year. This is mainly due to the 11.3% increase in revenues for commodity foods. The sugar business grew revenues by 28.7% due to higher volumes, while growth in flour business was flattish. Net sales for our agro-industrial group increased by 10.3% as the feeds business is recovering. The feeds business grew by 24.8% while the farms business posted a growth of 1.1%.

#### Other Relevant Information

N/A

#### Filed on behalf by:

<b>Name</b>	Rosalinda Rivera
<b>Designation</b>	Corporate Secretary