

43rd FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY TEL. NO.: 633-7631 to 40, 240-8801 FAX NO.: 633-9207, 240-9106

March 18, 2011

PHILIPPINE STOCK EXCHANGE, INC. 3rd Floor, Tower One and Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: Ms. Janet A. Encarnacion Head, Disclosure Department

Gentlemen:

Please be advised that the Securities and Exchange Commission has approved the merger of CFC Clubhouse, Incorporated, South Luzon Green Land, Inc. and URC Confectionery Corporation with and into Universal Robina Corporation.

Thank you.

Very truly yours,

grunera

ROSALINDA F. RIVERA Corporate Secretary

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