

43rd FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY TEL. NO.: 633-7631 to 40, 240-8801 FAX NO.: 633-9207, 240-9106

April 20, 2009

PHILIPPINE STOCK EXCHANGE, INC. Philippine Stock Exchange Center Exchange Road, Ortigas Center Pasig City

Attention:

Ms. Janet A. Encarnacion Head, Disclosure Department

Gentlemen:

We refer to your letter dated April 20, 2009 requesting us to confirm, deny and/or clarify the news article entitled "URC sees profit from overseas units" published in the April 18, 2009 issue of the Philippine Daily Inquirer. The article reported in part that:

"...URC president Lance Gokongwei said URC was now targeting to generate at least \$10 million in operating profit this fiscal year ending September 2009, a turnaround from the \$7-million loss the previous year. Turnover was expected to hit \$250 million...."

We confirm the above-mentioned statements which were expressed by Mr. Lance Y. Gokongwei, President and Chief Operating Officer of Universal Robina Corporation ("URC"), immediately after the annual meeting of the shareholders of URC and Robinsons Land Corporation held last April 16, 2009.

Thank you.

Very truly yours,

Urmera

ROSALINDA F. RIVERA Corporate Secretary

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