

43rd FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY TEL. NO.: 633-7631, 637-1670, 240-8801 FAX NO.: 633-9387 OR 633-9207

May 20, 2008

## PHILIPPINE STOCK EXCHANGE, INC. Philippine Stock Exchange Center Exchange Road, Ortigas Center Pasig City, Metro Manila

Attention: Atty. Pete M. Malabanan Head, Disclosure Department

Gentlemen:

Please be informed that pursuant to the share buyback program of Universal Robina Corporation ("Company"), the Company purchased the following shares:

				Outstanding	Treasury
	Date of	Number of	Price per	shares after	shares after
Security	transaction	shares	share	transaction	transaction
URC	20 May 2008	982,300	P13.50	2,176,042,581	45,808,900

Thank you.

Very truly yours,

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ROSALINDA F. RIVERA Corporate Secretary